



# Pantos ICO Details

# Initial Coin Offering

5.1	<b>Total Supply</b>	1,000,000,000 PAN	
	40%	ICO	400,000,000 PAN
	40%	Retained Reserve by Pantos GmbH	400,000,000 PAN
	10%	Team	100,000,000 PAN
	9%	Bounties	90,000,000 PAN
	1%	Bitpanda Airdrop	10,000,000 PAN

During the initial coin offering (ICO), Pantos as a company will issue digital currency tokens called Pantos (PAN). Forty per cent of the total PAN supply will be available to the public. Participants of the ICO can obtain a maximum of 400,000,000 PAN, which are offered at a hard cap of 1,500 BTC.

All supported digital currencies on Bitpanda.com are accepted. Currently, this includes Bitcoin, Ethereum, Litecoin, Dash, Bitcoin Cash and Ripple. At the end of the ICO, all raised digital currencies will be converted into Bitcoin. The conversion rates will be derived from the corresponding Euro values of the respective currencies.

## 5.2 Distribution Formula

PAN tokens will be distributed according to the following formula:

$$\text{PAN}_{\text{received}} = \text{BTC}_{\text{raised}} \times \left( \frac{400,000,000}{\text{Total BTC}_{\text{raised}}} \right)$$

Investor A participates with 0,01 BTC in total amount of 1,000 BTC is raised

$$0.01 \text{ BTC}_{\text{raised}} \times \left( \frac{400,000,000}{1,000 \text{ BTC}_{\text{raised}}} \right) = 4,000 \text{ PAN}_{\text{received}}$$

The retained amount of PAN will be used as follows:

### **Company Reserve**

400,000,000 PAN are reserved for optimal future fundraising but will never be offered for sale below ICO price in BTC terms.

### **Team**

100,000,000 PAN or ten per cent of all the total supply will be allocated as a motivational tool to align the interest of the Pantos management and development team with the ICO investors.

### **Bounties**

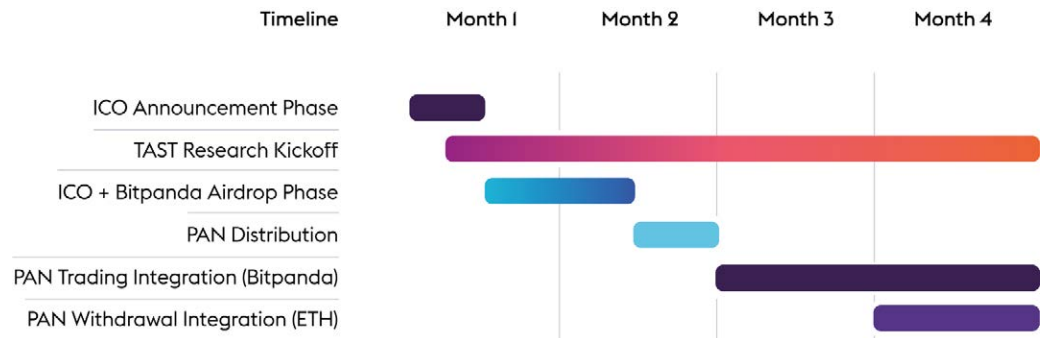
To aid in the technical development of Pantos, we will introduce a bounty program for individuals and companies that want to participate. A total of 90,000,000 PAN are reserved for this. Possible receivers can be Blockchain development teams, exchanges, influencers, service providers, or interested end-users.

Further, by participating in the Pantos referral program, users will receive five per cent of the value of Pantos tokens (PAN) purchased by your referees.

## 5.6 Bitpanda Airdrop

Ensuring that Pantos kick starts with a large user base, 10,000,000 PAN will be airdropped to eligible Bitpanda account holders. Eligible Bitpanda users are those who accept the Pantos terms of service. They can claim their airdrops in their Bitpanda accounts throughout the entire runtime of the ICO and will receive an equal share of the airdropped PAN, irrespective of their past or current account balance. Bitpanda users who open accounts when the ICO is running already will also have the opportunity to participate in the airdrop.

## 5.7 Timeline



# Legal FAQs

The information contained in the Legal FAQs and on the website with respect to legal information are only of descriptive nature, and– unless explicitly referred to therein – do not form an integral part of the Terms, and are not and do not purport to be a full or complete description of any and all legal aspects and the Legal FAQs are not an advice, investment advice or legal advice of any kind.

## I **Why is a Pantos - in whatever form - no E-money under the Austrian E-Money Act (E-Geld Gesetz)?**

Under the Austrian E-Money Act E-money means electronically, including magnetically, stored monetary value as represented by a claim on the issuer which is issued on receipt of funds for the purpose of making payment transactions as defined in point 5 of Section 3 of the Austrian Payment Service Act (Zahlungsdienstegesetz), and which is accepted by other natural or legal persons other than the electronic money issuer.

Pantos - in whatever form – do not represent a claim on or against (Forderung gegenüber) Pantos GmbH. Pantos GmbH may decide not to exchange (tauschen) Pantos – in whatever form – at any time at their sole discretion.

Pantos GmbH accepts the exchange and use of Pantos - in whatever form – whereas no other legal entities or persons are obliged to accept Pantos - in whatever form.

For the ease of understanding only a short summary or explanation is given. The answers do not reflect and do not purport to reflect the entire answer on the respective questions and the answers do not cover any and all potential legal aspects of the question.

**2** **Why is using Pantos - in whatever form - not falling under the Austrian Payment Service Act (Zahlungsdienstegesetz)?**

Under the Austrian Payment Service Act payment transactions (Zahlungsvorgänge) means an act, initiated by the payer or by the payee, of placing, transferring or withdrawing funds (Geldbeträge), irrespective of any underlying obligations between the payer and the payee. Funds (Geldbeträge) are defined as banknotes and coins, scriptural money and electronic money (in the meaning of the Austrian E-money Act).

Pantos - in whatever form – are not funds in the meaning of the Austrian Payment Service Act and do not represent funds in the meaning of the Austrian Payment Service Act.

Pantos GmbH accepts the exchange and use of Pantos - in whatever form – whereas no other legal entities or persons are obliged to accept Pantos - in whatever form.

For the ease of understanding only a short summary or explanation is given. The answers do not reflect and do not purport to reflect the entire answer on the respective questions and the answers do not cover any and all potential legal aspects of the question.

**3** **Why is Pantos - in whatever form - not a commodity (Ware oder Handelsware)?**

As Pantos (in whatever form) and any part of it is qualified as collectible item (Sammlerstück) the definition of a commodity (Ware oder Handelsware) is not applicable, in particular because it is an intangible movable thing (unkörperliche bewegliche Sache).

For the ease of understanding only a short summary or explanation is given. The answers do not reflect and do not purport to reflect the entire answer on the respective questions and the answers do not cover any and all potential legal aspects of the question.

**4** **Why is Pantos - in whatever form - not a financial instrument (Finanzinstrument)?**

The Austrian Securities Supervision Act (Wertpapieraufsichtsgesetz) has a clear definition of the term financial instrument (Finanzinstrument) and Pantos do not fall under this definition.

For the ease of understanding only a short summary or explanation is given. The answers do not reflect and do not purport to reflect the entire answer on the respective questions and the answers do not cover any and all potential legal aspects of the question.

**5 Which tax consequences does the exchange of Pantos – in whatever form – between two Panters have?**

Whether the exchange of Pantos (in whatever form) triggers tax consequences (such as, for example, income tax or value added tax consequences) depends, inter alia, on the tax laws applicable in a Panter's state of residence and/or whether a Panter qualifies as an entrepreneur or not. Panters, therefore, should contact their own tax advisors on the tax consequences in connection with the Pantos and the Pantos Technology.

For the ease of understanding only a short summary or explanation is given. The answers do not reflect and do not purport to reflect the entire answer on the respective questions and the answers do not cover any and all potential legal aspects of the question.

**6 Why is there a link to the Online-Dispute Resolution webpage of the European Commissions  
(<https://ec.europa.eu/consumers/odr/main/?event=main.home.show>)**

Pantos GmbH has voluntarily inserted the link on its homepage but it is Pantos GmbH's position that the exchange of collectible items without including money or other forms of payment representing money does not constitute a sale/purchase (Kauf) but an exchange (Tausch). Respectively such transaction would not fall under the Regulation (EU) 524/2013 or Directive 2013/11/EU.

# Contacts



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Pantos LinkedIn: [https://www.linkedin.com/company/pantos\\_io/](https://www.linkedin.com/company/pantos_io/)

Pantos Medium: [www.medium.com/@pantosio](http://www.medium.com/@pantosio)

Pantos Telegram: <https://t.me/PantosIO>



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